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RESIDENTIAL MARKET REPORT

Pitt Meadows

February 2025



Pitt Meadows Specialists



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About Pitt Meadows

Pitt Meadows is a suburb of Vancouver, bordering Maple Ridge, Port Coquitlam and Coquitlam, with approximately 20,399 (2022) residents living in a land area of 20,399 (2022) square kilometers. Currently there are homes for sale in Pitt Meadows, with an average price of 1,427,605, an average size of 1,992 sqft, and an average price per square feet of \$717.

Pitt Meadows Neighbourhoods

Central Meadows Mid Meadows North Meadows South Meadows West Meadows

February 2025 Pitt Meadows Overview

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ROYAL LEPAGE

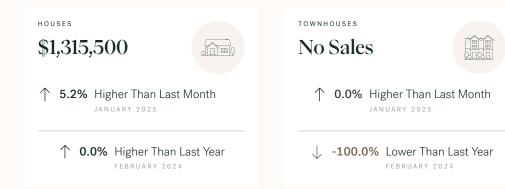
Sales-to-Active Ratio







HPI Benchmark Price (Average Price)



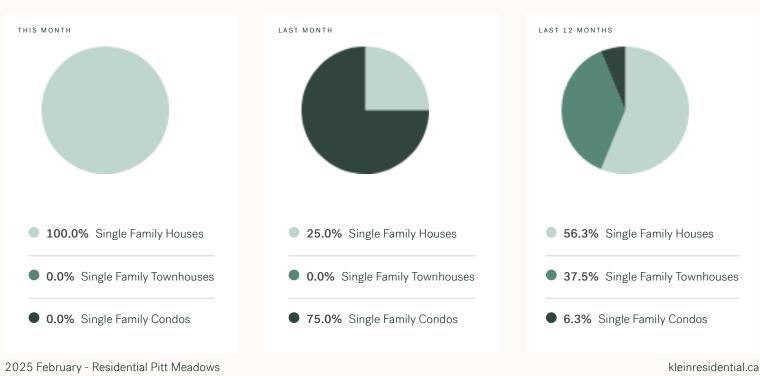




JANUARY 2025

-100.0% Lower Than Last Year FEBRUARY 2024

Market Share



Pitt Meadows Single Family Houses

FEBRUARY 2025 - 5 YEAR TREND

Market Status

Buyers Market

Pitt Meadows is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.



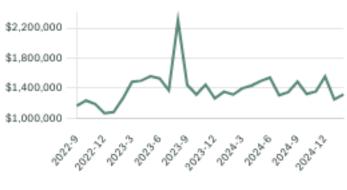


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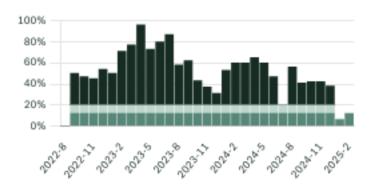
Sales Price



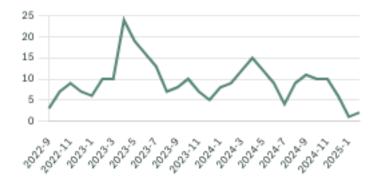


Sales-to-Active Ratio

Summary of Sales Price Change



Number of Transactions



Pitt Meadows Single Family Townhomes

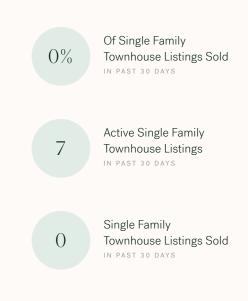
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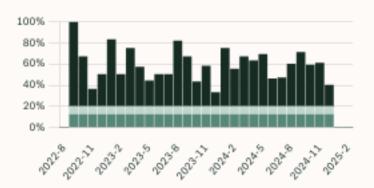
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Sales Price

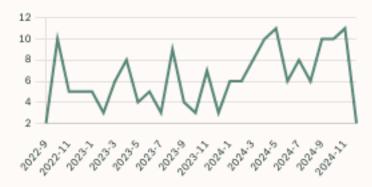




Sales-to-Active Ratio



Number of Transactions



Pitt Meadows Single Family Condos

FEBRUARY 2025 - 5 YEAR TREND

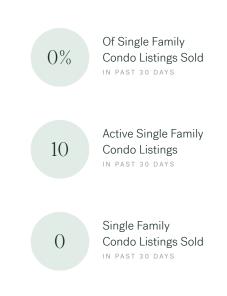
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-100%



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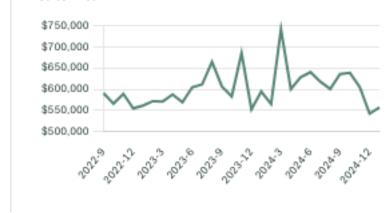
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Sales Price

Lower Than

FEBRUARY 2024

Last Year



Summary of Sales Volume Change

Summary of Sales Price Change

-100%

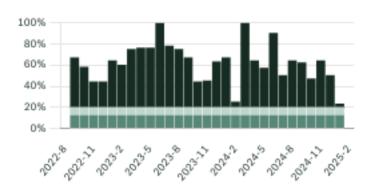
Lower Than

Last Month

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Sales-to-Active Ratio



Number of Transactions



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Sources: Real Estate Board of Greater Vancouver, Commercial Edge; Canadian Real Estate Association, MLS®; Altus Group; Statistics Canada; Landcor; RealNet. Disclaimer: Data has been obtained from sources considered to be reliable as of September 31, 2023. However, no representation or warranty, expressed or implied, is made as to the accuracy of any of the information, projections or conclusions contained herein, and the same is submitted subject to errors and omissions, without any obligation to update or correct.